

Rome, 14 October 2009

Finmeccanica successfully completed EUR 600 million fixed-rate bond issue with maturity 2022. Orders exceed EUR 6 billion

Today Finmeccanica, through its wholly-owned subsidiary Finmeccanica Finance S.A, issued bonds in the European market targeting institutional investors. The issue has a nominal amount of EUR 600 million, maturity 21 January 2022 (12+ years) and a coupon of 5.25%, payable annually in arrears. The re-offer price of the bonds is 99.191%. The bonds, issued under the Euro Medium Term Note Programme, will be listed on the Luxembourg Stock Exchange.

The issue generated significant interest, with an order book of more than EUR 6 billion, 12 times the amount of 500 million euro initially offered. This led to an increase in the final size of the placement and a reduction in the spread offered. In particular, the issue attracted a great number of highly-qualified institutional investors, with a wide geographical distribution.

The issue is in line with the financial strategy of the Group aimed at extending the average life of its debt (8.5 years after the issue), and intended to strengthen its financial solidity, through the repayment of further tranches of the bridge loan used to purchase DRS Technologies. In 2009 Finmeccanica raised capital in the Euro, US Dollar and Sterling bond markets, thus expanding its institutional investor base.

The transaction, whose tenor and conditions are among the best currently available in the market for issuers of equal standing, further confirms investors' confidence in Finmeccanica.

Finmeccanica's credit rating is A3 for Moody's (Stable Outlook), BBB for Standard&Poor's (Stable Outlook) and BBB+ for Fitch (Stable Outlook).

Banca IMI, BNP Paribas, Deutsche Bank, Société Générale CIB, Unicredit Group acted as Joint-bookrunners. BBVA, CALYON, Commerzbank, MPS Capital Services, Natixis acted as Co-Managers.