

Tripoli, 22 July 2009

Finmeccanica wins 541 million euro contract in Libya

Finmeccanica has won an important new order worth 541 million euro in Libya through its subsidiary Ansaldo STS. The contract is for rail signalling, telecommunications and power supply systems for the coastal line from Ras Ajdir to Sirt and the inland line from Al-Hisha to Sabha. It will cover around 1,450 km of line in total. The agreement was signed in Tripoli today, in the presence of the Chairman and CEO of Finmeccanica Pier Francesco Guarguaglini, the Libyan Transport Minister Muhammad Ali Zidane, the Italian Undersecretary of State for Foreign Affairs On. Stefania Craxi, the Chairman of Libyan Railroads Said Mohammed Rashid and the CEO of Ansaldo STS Sergio De Luca. Also present at the event were the CEO of Ferrovie dello Stato Mauro Moretti, the Italian Ambassador in Libya Francesco Trupiano and the Ambassador of Libya in Italy Abdulhafed Gaddur.

This deal means that Finmeccanica becomes the main partner of Libyan Railroads for the building of the new national rail network.

Chairman and CEO of Finmeccanica Pier Francesco Guarguaglini commented: "Signing this contract should open up important industrial and commercial opportunities for our Group in the railways sector. Finmeccanica's technological excellence in transport, security and energy is an important opportunity for a rapidly developing Country that has recently finalised a strategic contract with Italy".

The Libyan railways project will entail the application of the most advanced technology in the field, such as ERTMS/ETCS supplied by Ansaldo STS, and GSM-R, provided by SELEX Communications.