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Pier Francesco Guarguaglini named President of the AeroSpace and Defence Industries Association of Europe

Pier Francesco Guarguaglini, Chairman and CEO of Finmeccanica, was named President of the AeroSpace and Defence Industries Association of Europe (ASD) today, in Helsinki, during the Association's annual conference. The position was previously held by Ing. Guarguaglini in 2004.

ASD represents European companies operating in the field of aeronautics, space, defence and security on all matters of mutual interest, for the purpose of promoting and supporting the competitive development of these sectors in co-operation with European institutions and affiliated associations.

Pier Francesco Guarguaglini, Chairman and CEO of Finmeccanica and newly elected President of ASD commented as follows: "This position is a great honour for me and I am grateful for the trust that has been placed in me again after five years. It will be my task as President of ASD further to strengthen and promote alliances between European companies in this sector, in order to develop strategic co-operation in areas of mutual interest and ensure that this Association continues to operate effectively as a collegial body and as a common voice for the industries it represents".

ASD has 30 member associations in 20 European countries and represents 2000 companies and 80,000 suppliers, many of which are small and medium sized companies. The Aerospace and Defence sector employs around 676,000 people in Europe, with a turnover of over 137 billion euro.