

Rome, 20 October 2009

Finmeccanica brings to conclusion its debt structure optimization plan by issuing a 500 million dollar bond with a 30 year maturity

Today Finmeccanica, through its wholly owned subsidiary Meccanica Holdings USA Inc., issued bonds in the US debt capital market in a private placement for an aggregate amount of 500 million dollar with a 30 year maturity (2040) and a coupon of 6.25%.

The issue price is 99.836%. Coupons are payable semi-annually. The notes are fully guaranteed by Finmeccanica S.p.A. and will be listed on the Luxembourg Stock Exchange.

With this transaction Finmeccanica brings to conclusion its debt structure optimization plan, aimed at strengthening its capital structure and guaranteeing adequate financial flexibility through the availability of long-term financial resources. In less than a year after the closing of the DRS Technologies acquisition, which required the use of short-term funding, Finmeccanica has extended the average life of its debt to over 10 years.

The transaction was more than 6 times oversubscribed. The success of the issuance and the excellent receipt of this 30 year paper, the longest maturity in the market, available only to issuers of primary standing, confirm the appreciation that the US financial markets have for Finmeccanica's industrial and financial strategy. The United States continue to be a primary market for the Group.

Finmeccanica's credit rating is A3 for Moody's (Stable Outlook), BBB for Standard&Poor's (Stable Outlook) and BBB+ for Fitch (Stable Outlook).

The transaction was managed by Bank of America Merrill Lynch, Citi, Goldman Sachs, JP Morgan, Morgan Stanley, Nomura, Santander, UBS Investment Bank.

This document may not be published, distributed or transmitted in the United States, Australia, Canada or Japan. This document does not constitute an offer to sell or the solicitation of an offer to buy the securities discussed herein. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act.

Finmeccanica plays a leading role in the global aerospace and defence industry, and participates in some of the sector's biggest international programmes through its group companies and well-established alliances with European and USA partners. A leader in the design and manufacture of helicopters, defence and security electronics, civil and military aircraft, aerostructures, satellites, space infrastructure and defence systems, Finmeccanica is Italy's leading high-tech company. It also boasts significant manufacturing assets and skills in the transport and energy sectors; it is listed on the Milan stock market and operates via a number of group companies and joint ventures. It has over 73,000 employees, with more than 12,600 working in the USA, about 10,100 in the UK and over 3,600 in France. As part of its drive to maintain and build on its technological excellence, Finmeccanica spends 12% of its revenues on Research and Development.