

Rome, 28 February 2008

## **Finmeccanica launches share buyback programme**

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Finmeccanica intends to proceed with a share buyback programme under the terms and conditions approved by the annual shareholders' meeting held on the 16<sup>th</sup> of January 2008. To begin the programme and to complete it in the appropriate time, the Board of Directors, exercising the mandate received by shareholders, has confirmed the powers attributed to Pier Francesco Guarguaglini, Chairman and CEO, for the execution of the shareholders' resolution.

Of the maximum 34 million ordinary shares (about 8% of the share capital) approved by the shareholders for the buyback programme, approximately 2.6% (up to 11.1 million ordinary shares) will be used for the Group's share incentive schemes, while 5.4% (up to 22.9 million shares) will be used to create value for the shareholders, in line with the Group's investment plans and future performance.

As previously announced, in the 18 months following the annual shareholders' meeting, the buyback programme may be implemented in several stages as considered appropriate, at the reference price recorded on M.T.A. on the day before the purchase plus 5% (maximum) or at the reference price recorded on the day before the purchase minus 5% (minimum). The shares may be purchased on the market, or via the purchase and sale of derivative instruments traded on regulated markets.

Furthermore, pursuant to the provisions of EU regulation 2273/2003 and in accordance with standard financial market practice, the daily purchases of shares shall not exceed 20% of the average daily volumes of Finmeccanica shares traded on the market.

In the event that purchases are made, each week Finmeccanica will communicate the number of shares purchased, the average unit price, the total number of shares purchased since the start of the programme and the total value at the date of communication.

The Company currently holds 343,777 own treasury shares, equivalent to approximately 0.08% of total share capital.