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Moody's confirms A3 rating for Finmeccanica with stable outlook

In May, when Finmeccanica announced it had signed an agreement to acquire DRS Technologies Inc., Moody's Investors Service put the company's credit rating on credit watch with negative implications.

Following the completion of the acquisition and the conclusion of Finmeccanica's capital increase, Moody's yesterday confirmed the Group's previous credit rating of A3 with stable outlook, removing the negative credit watch.

Moody's also raised the credit rating of DRS Technologies bonds outstanding to A3, stable outlook.