



FINMECCANICA AND MUBADALA CREATE INDUSTRIAL PARTNERSHIP

Abu Dhabi-Based Aerospace Composites Plant Takes Next Step in Development

Rome and Abu Dhabi, 20 October 2008 – Finmeccanica, the Italian leading aerospace, defence and security company, and Mubadala Development Company (Mubadala), an Abu Dhabi-based business development and investment company, today announced an agreement - signed at the presence of the Cabinet Undersecretary Gianni Letta - for a hi-tech industrial partnership. The Italian company will partner with Mubadala to manufacture aerospace composite components for civil aircrafts at the recently announced Abu Dhabi-based composites plant.

Alenia Aeronautica, a subsidiary of Finmeccanica, will provide technology, technical assistance and specialized training as well as transfer composite aerostructure manufacturing work to the new composites plant. Alenia Aeronautica will also provide support to develop the manufacturing processes that are needed for international industrial certifications. Activities will begin this year and are expected to reach capacity by 2011.

Earlier this year, Mubadala unveiled its plans to manufacture hi-tech aerostructures composite components in Abu Dhabi. It is projected that by 2010 the plant will manufacture components such as spoilers, flap-track fairings and, through this agreement, will develop primary structures including outboard flaps, horizontal and vertical stabilizers.

“Mubadala’s commercial strategy to evolve the Emirate of Abu Dhabi’s existing aerospace industry into a global aerospace hub is progressing quickly,” said Waleed Al Mokarrab Al Muhairi, Chief Operating Officer of Mubadala. “Technology and innovation are strong qualities that Finmeccanica brings to our partnership and Alenia Aeronautica has built some of the most sophisticated aircraft in the world.

Manufacturing is a key component of our aerospace portfolio and their expertise fits well with our plans.”

“This agreement is part of the group’s strategy to develop new alliances and consolidate our presence throughout the world, and in the Middle East in particular,” said Pier Francesco Guarguaglini, Chairman and Chief Executive Officer of Finmeccanica. “Mubadala represents a prestigious partner with extensive resources and the business expertise, whose expansion policy is in perfect harmony with Finmeccanica’s aim to establish a long and fruitful partnership in this fast-growing market.”

About Mubadala Development Company

Mubadala Development Company (Mubadala) is a Public Joint Stock Company headquartered in Abu Dhabi, capital of the United Arab Emirates. Its focus is on developing and managing an extensive and economically diverse portfolio of commercial initiatives. It does this either independently or in partnership with leading international organizations. Mubadala’s commercial strategy is fundamentally built on long term capital intensive investments that deliver strong financial returns.

The company manages a multi-billion dollar portfolio of local, regional, and international investments, projects and initiatives. Through its investment and development projects, Mubadala is both a catalyst for, and a reflection of, the drive for economic diversification of the Emirate of Abu Dhabi. Its impact is evident domestically and internationally in sectors such as energy, aerospace, real estate, healthcare, technology, infrastructure, and services.

Mubadala’s portfolio of aerospace investments and joint ventures in the areas of manufacturing, maintenance, repair and overhaul (MRO), education and training and research and development include partnerships with leading companies such as EADS, Rolls Royce, Northrop Grumman, SR Technics and Piaggio Aero.

Mubadala’s sole shareholder is the Government of the Emirate of Abu Dhabi. For more information about Mubadala, its partnerships and activities please visit www.mubadala.ae.

About Finmeccanica

Finmeccanica is Italy’s leading high-tech company, operating in the design and manufacture of helicopters, defence electronics, civil and military aircraft, aerostructures, satellites, space infrastructures, missiles. It plays a leading role in the European aerospace and defence industry, and participates in some of the biggest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the Transports and Energy sectors.

The Group is listed on the Milan Stock Exchange, and operates in Italy and abroad through subsidiaries and joint ventures. It employs over 60,000 staff in total of which approximately 10,000 in UK, 3,500 in France and 2,000 in US.

As part of its drive to maintain and build on its technological expertise, Finmeccanica spends 14% of its revenues on Research and Development. For more information, please visit www.finmeccanica.com.

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