

Rome, 26 November 2008

**Finmeccanica issues 750 million euro fixed rate bonds, with a 5 year maturity**

Finmeccanica launched and priced fixed rate bonds with maturity 3 December 2013 (5-year) for a nominal amount of 750 million euro. The bonds, with an annual coupon of 8.125%, have an issue price of 99.758%. The transaction has been successfully placed with institutional investors in the Eurobond market.

This issue falls within the ordinary refinancing activity of the Group and reflects Finmeccanica's policy of maintaining capital structure solidity and financial flexibility. In December 2008, a 297 million euro bond will mature and, in January 2009, the bondholders of DRS Technologies, Inc. will have the right to request an early pre-payment of their outstanding bonds.

The success of the transaction is highlighted by a high quality orderbook in excess of 1.5 billion euro reached in slightly more than 2 hours, with demand over 2 times the offer. The strong investor interest in a market characterized by limited access for issuers of comparable rating and by high risk premia, confirms the excellent reputation of Finmeccanica in the financial markets.

The bonds will be issued by Finmeccanica Finance SA, fully and unconditionally guaranteed by Finmeccanica S.p.A. under its 2.5 billion euro Euro Medium Term Note Programme, and listed on the Luxembourg Stock Exchange.

Finmeccanica's credit rating is A3 for Moody's (Stable Outlook), BBB for Standard&Poor's (Stable Outlook) and BBB for Fitch (Positive Outlook).

Banca IMI, BNP Paribas, Merrill Lynch International, UBS Investment Bank and UniCredit Group acted as Joint Bookrunners. Abaxbank acted as Co-Lead Manager. Merrill Lynch International is acting as Rating Advisor to Finmeccanica.