

Rome, 6 June 2008

Shareholders' meeting approves 2007 results and dividend

The shareholders of Finmeccanica SpA, who met today in Rome, have approved the company's annual results for 2007 and viewed a presentation of the consolidated figures. The results were positive and up sharply on the previous year, leading to a solid level of ROI and creating good value for shareholders. This performance has enabled the company to increase its dividend by 17% compared with 2006.

Shareholders welcomed Finmeccanica's strategy of consolidating its helicopters, aeronautics and defence & security electronics businesses, the group's satisfactory profitability and its sound capital and financial management. This allowed a significant rise in investment, including research and development spending (EUR 1,836 million, or 14% of revenues). The results once again confirm Finmeccanica's position as one of the world's leading high-tech investors in the sectors of aerospace, defence and security.

Key figures

Consolidated net profit came in at EUR 521 million in 2006, excluding extraordinary operations that affected both 2007 and 2006, net profit grew 49%, to EUR 503 million from EUR 337 million.

Revenues totalled EUR 13,429 million, a rise of EUR 957 million (8%) versus the EUR 12,472 million posted in 2006. The rise was due to organic growth and was in line with the Group's general growth targets. More specifically, the increase was due to: organic growth in the Helicopters business (+9%), which was boosted by greater production volumes in the civil and government markets and product support activities; positive performance of the Aeronautics division (+21%), due to greater activity in the EFA programme and a larger contribution from the civil segment (ATR and B787); and good results from the Space division both in manufacturing and satellite services (+12%).

ROI increased to 18.9%, from 17.7% the previous year. New orders in 2007 came to EUR 17,916 million, a rise of EUR 2,191 million (+14%) on the EUR 15,725 million generated in 2006. In more detail, the major orders in 2007 related to Defence Electronics (+25% versus 2006), with orders for avionics equipment and communication systems for the Eurofighter, and countermeasure and air traffic control systems; and to Aeronautics, with the Future Enhancements order for the Eurofighter for further developments in weapons systems and, in the civil sector, orders for ATRs. Good results were also achieved in the Space sector, specifically in satellite services, and Energy, which achieved a 72% improvement in orders compared to 2006.

The order backlog stood at EUR 39,304 million, up EUR 3,494 million (+10%) versus the EUR 35,810 million posted at 31 December 2006. This is equivalent to about three years' production.

Net debt was EUR 1,158 million at 31 December 2007, up EUR 300 million on the EUR 858 million recorded at 31 December 2006. This level of debt (equal to 21% of consolidated shareholders' equity) is within the limits set by rating agencies and in accordance with the company's conservative financial management policy.

Dividend

In light of the 2007 results, the shareholders' meeting approved the payment of a EUR 0.41 dividend, up 17% versus the previous year. The dividend will be paid on 26 June 2008 (ex-date: 23 June 2008).

Alessandro Pansa, the director responsible for drawing up the company's corporate accounting statements, hereby declares, pursuant to article 154-bis, paragraph 2, of the Unified Financial Act (Testo Unico della Finanza), that the information contained in this press release accurately represents the figures contained in the Group's accounting records.