

Basildon, 9 November 2007

SELEX S&AS Chairman leaves to join UK Government in top business role

SELEX Sensors and Airborne Systems today announced that, in order to take up a senior role within the Government, Lord William Bach has resigned his position as Chairman of the company. His move follows yesterday's announcement at Westminster that Lord Bach has been invited by the Prime Minister to rejoin the Government as a Whip with a special responsibility for business issues.

Lord Bach said: "I am of course delighted to have been asked to take on this important new challenge but, at the same time, I am sad to be leaving so many good friends and such a vibrant company. SELEX S&AS is one of the UK's great success stories and I am pleased to have been associated with it. I wish everyone at SELEX S&AS and Finmeccanica every success and have no doubt that the company will continue to lead the way in the hi-tech world of defence electronics".

Pier Francesco Guarguaglini, Chairman and CEO of Finmeccanica, said: "I would like to sincerely thank Lord Bach for his fundamental contribution to the integration between the Finmeccanica group's Italian and UK operations. I wish him all the best in his new prestigious appointment within the British Government, and am sure he will be successful in this role".

Steve Mogford, CEO of SELEX S&AS SpA paid tribute to Lord Bach's significant contribution and said: "Willie has made a tremendous impression in the time that he has been with us and his contribution to the development of our company has been significant. Our loss is the country's gain and I am absolutely confident that Lord Bach will take his customary enthusiasm, determination and great personality into his new role in Parliament".

Lord Bach joined SELEX S&AS in September 2006 after a distinguished career in Law and Politics and, over the last year, has guided the company through a period of transition and of integration with its parent company Finmeccanica.