

Rome, 27 July 2007

FINMECCANICA BOARD OF DIRECTORS***Lead Independent Director***

In accordance with the recommendations of the new Code of Conduct, Finmeccanica's Board of Directors in the meeting of the 26 of July appointed, with the abstention of the Chairman and CEO, director Guido VENTURONI as Lead Independent Director. Mr Venturoni is already a member of the Strategy Committee.

Specifically, the Lead Independent Director's duties are to work with the Chairman and CEO to ensure that directors receive complete and timely information; to convene, independently or at the request of other directors, special meetings of the independent directors only (on at least an annual basis) to discuss topics of interest regarding the workings of the Board of Directors or corporate management; to facilitate the assessment process of the Board of Directors, to assist the Chairman in preparing the Board's annual calendar of meetings and to inform the Chairman and CEO of any issues to be examined and assessed by the Board of Directors.

The Lead Independent Director will remain in post for the remaining period of the Board of Directors' mandate, i.e. until the shareholders' meeting to approve the 2007 annual results.

The appointment of the Lead Independent Director is part of the company's commitment to good corporate governance and is in line with the provisions of the Code of Conduct, which stipulates that there should be mostly independent directors in the following committees:

INTERNAL CONTROL COMMITTEE: composed entirely of independent directors (Piergiorgio ALBERTI – Chairman; Franco BONFERRONI; Maurizio de TILLA, Gian Luigi LOMBARDI-CERRI);

REMUNERATION COMMITTEE: composed of four non-executive directors (Riccardo VARALDO – Chairman; Piergiorgio ALBERTI; Franco BONFERRONI; Dario SCANNAPIECO), three of whom are independent.

Purchase of own shares

Subsequent to the extension voted by the Board on 30 May authorising own shares to be bought back and used for the share incentive scheme for 2005-2007, Finmeccanica's Board of Directors gave the go-ahead to the purchase, in several tranches, of a maximum of 4,067,880 company shares, authorising the Chairman and CEO to acquire said shares under the conditions of the above-mentioned resolution.

The company currently holds 600,601 own shares, equivalent to 0.1413% of the share capital, of which 433,786 are already used for the incentive scheme.

The shares covered by today's resolution will be purchased, as indicated, on the market at the market price recorded on the day before the purchase plus 5% (maximum) or at the market price recorded on the day before the purchase price minus 5% (minimum).