

Ansaldo Energia (Finmeccanica) signs EUR 490 million contract with EGL Italia

Ansaldo Energia (Finmeccanica) has signed a contract with EGL Italia to supply a turnkey 800 MWE combined-cycle power generation plant for the site at Rizziconi (Reggio Calabria) and a related long-term service agreement (LTSA). The contract is worth a total of EUR 490 million, and raises Ansaldo Energia's order backlog to around EUR 2,700 million.

This new contract follows others recently awarded to the company on the Italian market to build plants in Vado Ligure and Napoli Levante (Tirreno Power), Leinì (Electrabel), Sparanise (EGL) and Moncalieri (AEM Torino).

This positive start to the year continues the trend set in 2005, when the company registered further significant improvements across the board, in terms of orders, revenues, margins and debt.