
Finmeccanica's board of directors approve operational integration of Datamat and Elsag

At today's meeting, Finmeccanica's board of directors gave the go-ahead to the process of establishing the management structure for Elsag and Datamat according to joint criteria established for the two companies.

In this respect, the board has approved the appointment of Carlo Gualdaroni, currently Elsag's general manager, as CEO of both Elsag and Datamat.

Franco Olivieri will keep his position as Chairman of Datamat, while Vincenzo Zanni, Elsag's CEO, will be the company's Chairman.

As announced on 3 January 2006, following the public purchase offer concluded on 28 December 2005, Finmeccanica owns 89.046% of Datamat's share capital.

As a result, Finmeccanica's board of directors stated that it plans to initiate proceedings to delist Datamat, in accordance with procedures and schedules to be advised in due course, while protecting the rights of those shareholders who did not participate in the Public Purchase Offer concluded on 28 December 2005.