



Press Release

## Eurely and iNavSat applaud today's GJU decision for the Galileo Concession

**Brussels, June 27th, 2005** – The founding members of the Eurely and iNavSat consortia applaud the green light received from Galileo Joint Undertaking (GJU) to pursue their joint approach for the Galileo Concession. Both Eurely and iNavSat can now complete the merger of their consortium and, jointly with the GJU, proceed towards the final concession contract negotiations which will formalize the Galileo Public Private Partnership by the end of this year.

Today's GJU decision is an important step forward for both Egnos and Galileo programs as it brings the momentum of the confidence that the programs are on track. This decision marks a milestone in the development of one of Europe's largest common programs.

"Our merged consortia brings together the highest levels of European technological expertise to deliver a European solution to this technical challenge. We believe this path will generate significant advantage to the people of Europe and the wider world. We are committed to a team solution, within the timeframe agreed with the GJU," said representatives from the two consortia.

The merger of the consortia will enable them to exploit numerous synergies offered by the combination of respective resources and competencies:

- o By providing a unique European solution for Galileo, partners will be able to efficiently manage the program to the benefit of Europe, its individual Member States, its citizens and its stakeholders,
- o Addressing the markets with broad ambitions and an increased portfolio of revenue generating solutions in the domain of telecoms, transport and security,
- o Ensuring continuity between the current ESA driven In Orbit Validation and Full Deployment phases through the seamless involvement of all players,
- o Improving the global reach of the Concessionaire and enhancing international partnerships to support the European Commission international agreements,
- o Delivering a great range of innovative solutions to address key issues for the concession: finance, insurance, risk sharing.

The market perspective for the downstream European industries is enhanced with the potential creation of thousands of jobs throughout Europe.

Furthermore, the Galileo and Egnos programs will contribute to the European global influence, combining the industry commitment with the European Union's strategic ambitions.

The founding members of Eurely and iNavSat are: AENA, Alcatel, EADS, Finmeccanica, Hispasat, Inmarsat, and Thales.

### **About AENA**

Aena is a Public Business Entity entrusted with the planning, development, building, installation, operation and managing of the 44(+3) Spanish civil airports and the air navigation system for all airspace under Spanish responsibility, with 5 Area Control Centres covering 4 Flight Information Regions (FIR/UIR). Aena also manages



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