

Finmeccanica: shareholders' meeting appoints new board of directors

Pierfrancesco Guarguaglini confirmed as Chairman and CEO

At today's meeting in Rome, shareholders appointed the new Board of Directors, whose mandate will last from now until the meeting to approve the 2007 results. Shareholders also voted that the Board should comprise 11 members.

The new Board of Directors comprises the following members: Pier Francesco Guarguaglini, Piergiorgio Alberti, Franco Bonferroni, Maurizio de Tilla, Gian Luigi Lombardi Cerri, Ernesto Monti, Roberto Petri, Dario Scannapieco, Riccardo Varaldo, Guido Venturoni and Paolo Vigevano.

The meeting also appointed Mr Guarguaglini as Chairman of the Board, and voted on directors' remuneration.

Following the meeting, the new Board of Directors met for the first time, appointing Mr Guarguaglini as CEO and conferring on him the related powers.

CVs of the new board members will shortly be available at www.finmeccanica.it

Finmeccanica is Italy's leading high-tech company, operating in the design and manufacture of helicopters, aerostructures, satellites, space infrastructure, missiles and defence electronics. It plays a leading role in the European aerospace and defence industry, and participates in some of the biggest international programmes in the sector through well-established alliances with European and American partners. Finmeccanica also boasts significant manufacturing assets and skills in the transport, energy and IT sectors. The group is listed on the Milan stock exchange, and operates in Italy and abroad through 16 companies and 6 joint ventures. It employs around 51,000 staff in total. As part of its drive to maintain and build on its technological expertise, Finmeccanica spends the equivalent of over 16% of its revenues on research and development.